



*Financial Statements*

**UNITED WAY OF  
GREATER LAFAYETTE, INC.**

**DECEMBER 31, 2023 AND 2022**

**UNITED WAY OF GREATER LAFAYETTE, INC.**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
United Way of Greater Lafayette, Inc.  
Lafayette, Indiana

### Opinion

We have audited the accompanying financial statements of United Way of Greater Lafayette, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Greater Lafayette, Inc. as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Greater Lafayette, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Greater Lafayette, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## INDEPENDENT AUDITOR'S REPORT--CONTINUED

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Greater Lafayette, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Greater Lafayette, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Huth Thompson LLP*

June 26, 2024  
Lafayette, Indiana

**UNITED WAY OF GREATER LAFAYETTE, INC.**

**STATEMENTS OF FINANCIAL POSITION**

As of December 31,

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 2,092,263	\$ 2,402,792
Certificates of Deposit	661,764	207,433
Pledges Receivable, Net	2,774,538	2,787,569
Grants Receivable	-	577,040
Investments	3,123,716	2,929,020
Other Assets	<u>49,648</u>	<u>27,972</u>
<b>TOTAL CURRENT ASSETS</b>	<b>8,701,929</b>	<b>8,931,826</b>
<b>PROPERTY AND EQUIPMENT</b>		
Building	641,069	641,069
Equipment	<u>230,040</u>	<u>233,726</u>
	871,109	874,795
<b>Less: Accumulated Depreciation</b>	<b>(349,518)</b>	<b>(315,874)</b>
	521,591	558,921
<b>OTHER ASSETS</b>		
Beneficial Interest in Assets Held by the Community Foundation of Greater Lafayette--		
United Way Designated Fund	1,360,310	1,254,363
Montgomery County Community Foundation--		
Designated UWMC Fund	929,838	827,376
Investments--Permanently Restricted	<u>4,250</u>	<u>4,250</u>
	<u>2,294,398</u>	<u>2,085,989</u>
	<b><u>\$ 11,517,918</u></b>	<b><u>\$ 11,576,736</u></b>

	<u>2023</u>	<u>2022</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Allocations Payable	\$ 3,592,355	\$ 3,594,990
Accounts Payable	133,527	95,500
Accrued Expenses	<u>35,466</u>	<u>24,820</u>
<b>TOTAL CURRENT LIABILITIES/</b>		
<b>TOTAL LIABILITIES</b>	<b>3,761,348</b>	<b>3,715,310</b>
<b>NET ASSETS</b>		
<b>Net Assets Without Donor Restrictions--</b>		
Board Designated	284,206	178,259
Undesignated Net Assets	<u>2,069,994</u>	<u>1,891,617</u>
	2,354,200	2,069,876
<b>Net Assets With Donor Restrictions</b>	<b>5,402,370</b>	<b>5,791,550</b>
<b>TOTAL NET ASSETS</b>	<b><u>7,756,570</u></b>	<b><u>7,861,426</u></b>
	<b><u>\$ 11,517,918</u></b>	<b><u>\$ 11,576,736</u></b>

# UNITED WAY OF GREATER LAFAYETTE, INC.

## STATEMENTS OF ACTIVITIES For the Years Ended December 31,

	TOTAL		WITHOUT DONOR RESTRICTIONS		WITH DONOR RESTRICTIONS	
	2023	2022	2023	2022	2023	2022
<b>PUBLIC SUPPORT AND REVENUE</b>						
Gross Campaign Results Current Year	\$ 4,727,743	\$ 4,860,277	\$ -	\$ -	\$ 4,727,743	\$ 4,860,277
(Less) Provisions for Uncollectibles	(221,346)	(225,993)	-	-	(221,346)	(225,993)
Prior Year Recovery for Uncollectibles	86,876	66,279	90,054	35,426	(3,178)	30,853
(Less) Out-of-County Designations	(355,930)	(328,228)	-	-	(355,930)	(328,228)
(Less) Amounts Designated by Donors for Member Organizations	(573,183)	(550,661)	-	-	(573,183)	(550,661)
Net Campaign Revenue	3,664,160	3,821,674	90,054	35,426	3,574,106	3,786,248
Contributions of Nonfinancial Assets	72,152	49,988	64,952	42,787	7,200	7,201
Contributions of Financial Assets	138,095	137,994	35,744	22,524	102,351	115,470
Grants	42,960	612,040	12,960	7,040	30,000	605,000
Sponsorship Income	29,600	45,150	17,600	34,550	12,000	10,600
Interest and Dividends, Net of Investment Fees	163,519	105,397	129,158	84,050	34,361	21,347
Realized Gain (Loss) on Sale of Investments	91,766	98,802	90,061	100,078	1,705	(1,276)
(Loss) on Disposal of Equipment	(70)	-	(70)	-	-	-
Endowment Income	27,157	26,439	20,469	19,983	6,688	6,456
Workshop Income	6,275	18,385	6,275	18,385	-	-
Service Fee Income	22,175	18,905	16,401	13,150	5,774	5,755
Reimbursement Income	14,831	-	14,831	-	-	-
Net Assets Released from Restrictions	-	-	4,298,330	4,233,104	(4,298,330)	(4,233,104)
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<b>4,272,620</b>	<b>4,934,774</b>	<b>4,796,765</b>	<b>4,611,077</b>	<b>(524,145)</b>	<b>323,697</b>
<b>EXPENSES</b>						
Program Services--						
Gross Funds Awarded and Allocation Service Expenses	3,582,855	3,599,990	3,582,855	3,599,990	-	-
(Less) Donor Designations	(573,183)	(550,661)	(573,183)	(550,661)	-	-
Net Funds Awarded and Allocation Service Expenses	3,009,672	3,049,329	3,009,672	3,049,329	-	-
Labor Relations/Community Service	107,902	106,724	107,902	106,724	-	-
Grant Programs	704,294	611,453	704,294	611,453	-	-
Total Program Services	3,821,868	3,767,506	3,821,868	3,767,506	-	-
Management and General	434,364	415,157	434,364	415,157	-	-
Fundraising	591,841	567,298	591,841	567,298	-	-
<b>TOTAL EXPENSES</b>	<b>4,848,073</b>	<b>4,749,961</b>	<b>4,848,073</b>	<b>4,749,961</b>	<b>-</b>	<b>-</b>
INCREASE (DECREASE) IN NET ASSETS BEFORE UNREALIZED GAIN (LOSS) ON INVESTMENTS						
UNREALIZED GAIN (LOSS) ON INVESTMENTS	(575,453)	184,813	(51,308)	(138,884)	(524,145)	323,697
INCREASE (DECREASE) IN NET ASSETS	470,597	(1,105,292)	335,632	(887,065)	134,965	(218,227)
NET ASSETS--Beginning of Year	(104,856)	(920,479)	284,324	(1,025,949)	(389,180)	105,470
NET ASSETS--End of Year	7,861,426	8,781,905	2,069,876	3,095,825	5,791,550	5,686,080
	<b>\$ 7,756,570</b>	<b>\$ 7,861,426</b>	<b>\$ 2,354,200</b>	<b>\$ 2,069,876</b>	<b>\$ 5,402,370</b>	<b>\$ 5,791,550</b>

See Notes to Financial Statements.

**UNITED WAY OF GREATER LAFAYETTE, INC.**

**STATEMENTS OF FUNCTIONAL EXPENSES**  
**For the Years Ended December 31,**

	2023							
	PROGRAM SERVICES				SUPPORTING SERVICES			COMBINED TOTAL
	ALLOCATION SERVICE	LABOR RELATIONS/ COMMUNITY SERVICE	GRANT PROGRAMS	TOTAL	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL	
Allocations to Agencies	\$ 3,582,855	\$ -	\$ -	\$ 3,582,855	\$ -	\$ -	\$ -	\$ 3,582,855
(Less) Donor Designations	(573,183)	-	-	(573,183)	-	-	-	(573,183)
Sub-Total	3,009,672	-	-	3,009,672	-	-	-	3,009,672
Grants to Agencies	-	5,281	204,235	209,516	11,174	51,713	62,887	272,403
Community and Agency Services--								
Salaries	-	49,821	300,753	350,574	250,375	246,138	496,513	847,087
Payroll Taxes	-	3,396	22,140	25,536	18,563	17,728	36,291	61,827
Fringe Benefits	-	5,836	19,504	25,340	19,825	14,434	34,259	59,599
Health Insurance	-	8,348	27,579	35,927	15,722	28,789	44,511	80,438
Public Relations/Campaign	-	2,815	12,214	15,029	9,847	108,541	118,388	133,417
State Association Dues	-	2,042	8,471	10,513	6,159	8,897	15,056	25,569
Office Expense	-	502	2,178	2,680	1,544	2,435	3,979	6,659
Insurance	-	2,046	8,793	10,839	6,959	9,146	16,105	26,944
Telephone and Networking	-	1,618	8,038	9,656	4,880	8,374	13,254	22,910
Postage and Shipping	-	69	366	435	1,862	1,704	3,566	4,001
Travel and Mileage	-	412	815	1,227	292	681	973	2,200
Professional Services	-	1,571	6,519	8,090	4,740	6,847	11,587	19,677
Conferences and Meetings	-	238	988	1,226	3,334	1,038	4,372	5,598
Workshop Expenses	-	-	12,272	12,272	-	-	-	12,272
Repairs and Maintenance	-	703	3,696	4,399	1,061	4,674	5,735	10,134
Depreciation	-	2,975	12,344	15,319	8,976	12,965	21,941	37,260
Occupancy Expense	-	8,011	33,242	41,253	24,170	34,912	59,082	100,335
Endowment Fee	-	-	-	-	32,478	-	32,478	32,478
Miscellaneous	-	8,135	3,204	11,339	85	15,031	15,116	26,455
United Way of America Dues	-	4,083	16,943	21,026	12,318	17,794	30,112	51,138
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>\$ 3,009,672</b>	<b>\$ 107,902</b>	<b>\$ 704,294</b>	<b>\$ 3,821,868</b>	<b>\$ 434,364</b>	<b>\$ 591,841</b>	<b>\$ 1,026,205</b>	<b>\$ 4,848,073</b>

*(Continued on Page 6)*

See Notes to Financial Statements.

**UNITED WAY OF GREATER LAFAYETTE, INC.**

**STATEMENTS OF FUNCTIONAL EXPENSES**  
**For the Years Ended December 31,**  
*(Continued from Page 5)*

	2022							
	PROGRAM SERVICES				SUPPORTING SERVICES			COMBINED TOTAL
	ALLOCATION SERVICES	LABOR RELATIONS/ COMMUNITY SERVICE	GRANT PROGRAMS	TOTAL	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL	
Allocations to Agencies	\$ 3,599,990	\$ -	\$ -	\$ 3,599,990	\$ -	\$ -	\$ -	\$ 3,599,990
(Less) Donor Designations	(550,661)	-	-	(550,661)	-	-	-	(550,661)
Sub-Total	3,049,329	-	-	3,049,329	-	-	-	3,049,329
Grants to Agencies	-	4,744	203,225	207,969	13,050	36,375	49,425	257,394
Community and Agency Services--								
Salaries	-	51,156	251,516	302,672	240,094	236,949	477,043	779,715
Payroll Taxes	-	3,757	18,694	22,451	18,180	17,454	35,634	58,085
Fringe Benefits	-	6,372	17,940	24,312	18,614	18,110	36,724	61,036
Health Insurance	-	7,851	29,237	37,088	17,023	30,000	47,023	84,111
Public Relations/Campaign	-	1,246	3,523	4,769	3,855	97,189	101,044	105,813
State Association Dues	-	2,384	7,420	9,804	6,557	11,224	17,781	27,585
Office Expense	-	612	1,668	2,280	2,251	2,413	4,664	6,944
Insurance	-	1,928	6,203	8,131	5,895	9,055	14,950	23,081
Telephone and Networking	-	2,129	11,774	13,903	5,888	11,268	17,156	31,059
Postage and Shipping	-	73	389	462	1,753	1,759	3,512	3,974
Travel and Mileage	-	414	751	1,165	1,134	1,382	2,516	3,681
Professional Services	-	1,254	3,903	5,157	3,449	6,467	9,916	15,073
Conferences and Meetings	-	313	1,132	1,445	3,074	1,505	4,579	6,024
Workshop Expenses	-	-	2,185	2,185	-	-	-	2,185
Repairs and Maintenance	-	469	3,041	3,510	1,671	2,831	4,502	8,012
Depreciation	-	3,189	9,927	13,116	8,773	15,017	23,790	36,906
Occupancy Expense	-	5,838	18,173	24,011	16,059	27,489	43,548	67,559
Endowment Fee	-	-	-	-	31,316	-	31,316	31,316
Miscellaneous	-	7,036	2,202	9,238	128	12,751	12,879	22,117
United Way of America Dues	-	5,959	18,550	24,509	16,393	28,060	44,453	68,962
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>\$ 3,049,329</b>	<b>\$ 106,724</b>	<b>\$ 611,453</b>	<b>\$ 3,767,506</b>	<b>\$ 415,157</b>	<b>\$ 567,298</b>	<b>\$ 982,455</b>	<b>\$ 4,749,961</b>

See Notes to Financial Statements.

**UNITED WAY OF GREATER LAFAYETTE, INC.**

**STATEMENTS OF CASH FLOWS**  
**For the Years Ended December 31,**

	<b>2023</b>	<b>2022</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Decrease) in Net Assets	\$ (104,856)	\$ (920,479)
Adjustments to Reconcile Increase in Net		
Assets to Net Cash Provided by Operating Activities--		
Depreciation	37,260	36,906
Net Realized and Unrealized (Gain) Loss on		
Investments and Beneficial Interest in Assets Held		
by the Community Foundation of Greater Lafayette	(562,363)	1,006,490
Donation of Stock	(169,630)	(171,832)
Loss on Disposal of Equipment	70	-
Provision for Uncollectible Pledges	2,458	8,042
(Increase) Decrease in Current Assets--		
Pledges Receivable	10,573	8,476
Grants Receivable	577,040	(425,435)
Other Assets	(21,676)	37,945
Increase (Decrease) in Current Liabilities--		
Accounts Payable	38,027	(8,387)
Allocations Payable	(2,635)	(3,508)
Accrued Expenses	<u>10,646</u>	<u>(3,620)</u>
NET CASH (USED) BY OPERATING ACTIVITIES	<u>(185,086)</u>	<u>(435,402)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Increase) in Certificates of Deposit	(454,331)	(96,623)
Purchases of Equipment and Building Improvements	-	(12,765)
Net Proceeds from Investments and Beneficial Interest		
in Assets Held by the Community Foundation of		
Greater Lafayette	<u>328,888</u>	<u>312,785</u>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(125,443)</u>	<u>203,397</u>
(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(310,529)</u>	<u>(232,005)</u>
CASH AND CASH EQUIVALENTS--Beginning of Year	<u>2,402,792</u>	<u>2,634,797</u>
CASH AND CASH EQUIVALENTS--End of Year	<u>\$ 2,092,263</u>	<u>\$ 2,402,792</u>

**SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION**

**NONCASH INVESTING ACTIVITY--**

During the years ended December 31, 2023 and 2022, the Organization received \$169,630 and \$171,832 of donated stock, respectively.

# UNITED WAY OF GREATER LAFAYETTE, INC.

## NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

### NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the United Way of Greater Lafayette, Inc.'s significant accounting policies consistently applied in the preparation of the accompanying financial statements are as follows:

- A) Nature of Operations--United Way of Greater Lafayette, Inc. (the Organization) was formed in 1956 as a not-for-profit corporation located in Lafayette, Indiana. United Way's mission is mobilizing our community to improve lives. The Organization is governed by local volunteer leaders – people who live and/or work in the community and who understand the needs of Tippecanoe County.
- B) Cash Equivalents--For purposes of the statements of cash flows, the Organization considers all highly liquid debt instruments with maturities of three months or less when purchased to be cash equivalents.
- C) Use of Estimates--The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.
- D) Pledges Receivable--Pledges receivable are carried at the original pledged amount less an estimate made for allowance for doubtful accounts based on historical uncollectibles data. Pledges that are determined to be uncollectible, along with a general reserve, are included in the overall allowance for doubtful pledges. Recoveries of pledges receivable are recorded when received.
- E) Contributions and Campaign Expenses--Pledges receivable, which are unconditional promises to give, are recorded as received and are all restricted by time for the future year. The Organization recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met. Campaign expenses for annual campaigns are recognized in the period incurred.

UNITED WAY OF GREATER LAFAYETTE, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)**

F) Allocations--Allocations to member agencies are recognized as expenses in the period approved by the Board of Directors.

G) Property and Equipment--Property and equipment are stated at cost, less accumulated depreciation. If donated, the cost is the fair market value at the date of receipt. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives on the straight-line method. The Organization's policy is to capitalize property and equipment with a value of \$500 or greater. Maintenance, repairs, and minor renewals are charged to operations as incurred. Improvements and major renewals are capitalized. Upon sale or disposition of properties, the asset account is relieved of the cost and the accumulated depreciation account is charged with depreciation taken prior to the sale. Any resultant gain or loss is credited or charged to operations. Depreciation expense for the years ended December 31, 2023 and 2022, was \$37,260 and \$36,906, respectively.

H) Basis of Presentation--In accordance with FASB Accounting Standards Codification (Accounting Standards), the net assets of the Organization are reported in each of the following two classes:

- (1) *Net Assets Without Donor Restrictions*--Net assets that are not subject to donor-imposed stipulations. Other donor-imposed restrictions require the Organization to use all or part of the income earned on any related investments for general or specific purposes.
- (2) *Net Assets With Donor Restrictions*--Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time.

All donor-restricted contributions are recorded as increases in net assets with donor restrictions. When a restriction expires, (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Restrictions on gifts of fixed assets or contributions restricted for the purchase of fixed assets expire when the asset is placed in service, unless otherwise stipulated by the donor.

# UNITED WAY OF GREATER LAFAYETTE, INC.

## NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

### NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I) Income Taxes--The Organization is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) and state income taxes under the Indiana General Not-For-Profit Act.

Accounting Standards requires entities to disclose in their financial statements the nature of any uncertainties in their tax position. Tax years including 2020 and later are subject to examination by tax authorities. Areas that IRS and state tax authorities consider when examining tax returns of a charity include, but may not be limited to, tax-exempt status and the existence and amount of unrelated business income. The Organization does not believe that it has any uncertain tax positions with respect to these or other matters, and therefore, has not recorded any unrecognized tax benefits or liabilities. The Organization is not aware of any circumstances or events that make it reasonably possible that tax benefits may increase or decrease within 12 months of the date of these financial statements.

J) Contributions of Nonfinancial Assets--The Organization records various types of contributions of nonfinancial assets including property and equipment, professional services, and materials. Property and equipment donated is capitalized on the basis explained on the previous page. Contributed professional services are recognized if the services either create or enhance long-lived assets, or require specialized skills and would typically need to be purchased if not provided by the donation. Contributions of supplies, space, and materials are recognized at fair market value when received. Contributions of nonfinancial assets consisted of the following at December 31:

Type	2023	2022	Utilization In Program/Activities
Space--			
Office	\$ 7,200	\$ 7,200	Administrative
Event	2,500	7,500	Campaign
Food	-	175	Campaign
Supplies	430	1,137	Campaign
Services--			
Payroll	1,927	2,080	Administrative
Marketing	55,720	30,250	Campaign
Event	4,375	1,646	Campaign
	<u>\$ 72,152</u>	<u>\$ 49,988</u>	

## UNITED WAY OF GREATER LAFAYETTE, INC.

### NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

#### NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J) Contributions of Nonfinancial Assets (Continued)--Contributions of nonfinancial assets amounting to \$7,200 were restricted for both years ended December 31, 2023 and 2022.

The Organization also receives significant donations of time from volunteers that do not meet the two recognized criteria described above. Accordingly, the value of this contributed time has not been determined and is not reflected in the financial statements.

K) Advertising--The Organization expenses advertising as incurred. During 2023 and 2022, advertising costs totaled \$-0- for both years.

#### NOTE 2: OVERHEAD RATIO

The overhead ratio is equal to fund-raising and management and general expenses divided by total campaign support and all other revenue sources. The ratio is calculated below using the Gross Method recommended in *“Functional Expenses and Overhead Reporting Guidelines for United Ways,”* by United Way Worldwide.

	2023	2022
Numerator:		
Supporting Services Functional Expenses	\$ 985,460	\$ 957,100
Denominator:		
Total Support and Revenue	5,154,051	5,787,427
Numerator/Denominator		
Expressed as a Percent	19.12%	16.54%

# UNITED WAY OF GREATER LAFAYETTE, INC.

## NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

### NOTE 3: PLEDGES RECEIVABLE

**Pledges receivable at December 31, consist of the following:**

	2023	2022
Current Year Campaign	\$ 2,792,095	\$ 2,847,190
Prior Year Campaign	<u>437,791</u>	<u>393,269</u>
	3,229,886	3,240,459
Less: Allowance for Uncollectible Pledges	<u>(455,348)</u>	<u>(452,890)</u>
Total Pledges Receivable	<u><u>\$ 2,774,538</u></u>	<u><u>\$ 2,787,569</u></u>

For the years ended December 31, 2023 and 2022, management calculated the current allowance for uncollectible pledges based on 5.06% and 4.99%, respectively, of the total pledges raised less out-of-county pledges paid by others.

### NOTE 4: LIQUIDITY AND AVAILABILITY

**Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise of the following:**

	2023	2022
Financial Assets at Year End--		
Cash and Cash Equivalents	\$ 2,092,263	\$ 2,402,792
Certificates of Deposit	661,764	207,433
Accounts Receivable	27,290	21,729
Pledges Receivable	2,774,538	2,787,569
Grants Receivable	-	577,040
Investments	<u>3,127,966</u>	<u>2,933,270</u>
Total Financial Assets Available Within One Year	<u>8,683,821</u>	<u>8,929,833</u>
Less Amounts Unavailable for General Expenditure--		
Restricted by Donors With Purpose Restrictions	(1,170,978)	(1,488,276)
Allocations Payable	<u>(3,592,355)</u>	<u>(3,594,990)</u>
Total Amounts Unavailable Due to Purpose Restrictions	<u>(4,763,333)</u>	<u>(5,083,266)</u>
Less Amounts Unavailable to Management Without Board Approval--		
Emergency Reserves	(48,793)	(48,793)
Less Amounts Designated Internally as Reserve Funds--		
Investments	<u>(3,123,716)</u>	<u>(2,929,020)</u>
Financial Assets Available to Management for General Expenditures Within One Year	<u><u>\$ 747,979</u></u>	<u><u>\$ 868,754</u></u>

## UNITED WAY OF GREATER LAFAYETTE, INC.

### NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

#### NOTE 4: LIQUIDITY AND AVAILABILITY (Continued)

As part of the Organization's liquidity management, it follows the recommended United Way Worldwide Standard Membership Guideline of having three to six months operating and allocations available. The Organization's financial assets are structured in a way to be available as general expenditures, liabilities, and other obligations come due. It is necessary to have an appropriate level of cash available due to the irregular nature of monthly revenue streams and consistent monthly expenditures (operating expenses, programmatic expenses, and agency allocations). Excess cash is invested in short term investments such as money markets and certificates of deposit.

#### NOTE 5: INVESTMENTS

Investments are carried at fair market value, and realized and unrealized gains and losses are included in the statements of activities. Interest and dividends are accrued as earned. Interest is shown net of any investment fees.

Investments at fair market value consisted of the following for the years ended December 31:

	2023	2022
Equities	\$ 1,788,725	\$ 1,663,500
Fixed Income	<u>1,339,241</u>	<u>1,269,770</u>
	<u>\$ 3,127,966</u>	<u>\$ 2,933,270</u>

The following schedule summarizes the investment return, net of investment fees of \$21,496 and \$22,442 for the years ended December 31, 2023 and 2022, respectively, and is included in the statements of activities. The investment return includes returns from the beneficial interest in assets held by the Foundation.

	2023	2022
<b>Investment Earnings--</b>		
Interest and Dividends, Net of Investment Fees	\$ 125,161	\$ 102,268
Realized Gain on Sale of Investments	91,766	98,802
Unrealized Gain (Loss) on Investments	<u>470,597</u>	<u>(1,105,292)</u>
	<u>\$ 687,524</u>	<u>\$ (904,222)</u>

Included in investments are the General, Loeb, Bonner, and Rosen funds.

## UNITED WAY OF GREATER LAFAYETTE, INC.

### NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

#### NOTE 6: BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATIONS

During 1994 and 1996, the Organization transferred assets to a Foundation and created two Agency Fund Endowments. Agency Fund Endowments are funds created by a not-for-profit organization with its own funds and for its own benefit. Assets transferred by the Organization to Foundations are listed in the following paragraphs:

On January 1, 1994, the Organization entered into an Agency Endowment Fund Agreement (the United Way Special Endowment Fund) with a Foundation. The basic purpose of the United Way Special Endowment Fund is to provide support to the Organization to carry out its role and mission. This was accomplished by transferring cash in the amount of \$70,000 to a Foundation.

On October 1, 1996, the Organization entered into an Agency Endowment Fund Agreement (the United Way Designated Endowment Fund) with a Foundation that will benefit United Way agencies. The assets used to establish the endowment fund (\$1,054,897) were transferred from Foundation assets, which had built up over the years as a result of the receipt and investment of the Organization's allocations to a Foundation.

In 2010, the Organization merged the Special Endowment Fund into the Designated Endowment Fund.

Due to acquisition of UWMC in 2021, the Organization acquired an Agency Endowment Fund Agreement (UWMC Designated Endowment Fund) with a Foundation that will benefit Montgomery County agencies. The assets used to establish the endowment fund (\$524,812) were transferred from UWMC prior to 2021.

Since the Foundations are granted variance power in the endowment agreement, any subsequent contributions to the endowment made by individuals other than the Organization are not recorded on the Organization's books as contribution revenue. The only revenue and expense shown on the Organization's books for the endowment is interest income, investment gains and losses, investment fees and support expense directly related to the Organization's contributions. Revenue from the investments is reinvested annually.

At December 31, 2023 and 2022, the Organization has recorded a beneficial interest in assets held by Foundations in the amount of \$2,290,148 and \$2,081,739, respectively. Portions of these funds are restricted.

## UNITED WAY OF GREATER LAFAYETTE, INC.

### NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

#### NOTE 7: CONCENTRATIONS OF CREDIT RISK

At certain times during the year the Organization maintained cash deposits with its banks which exceeded the insurance limits set by the Federal Deposit Insurance Corporation (FDIC) as well as deposits with a credit union which exceeded the insurance limit set by the National Credit Union Administration (NCUA). As of December 31, 2023 and 2022, the amounts over the FDIC and NCUA limits were \$519,161 and \$623,333, respectively.

Investments, including investments underlying other assets invested with Community Foundations, total \$5,418,114 and \$5,015,009 at December 31, 2023 and 2022, respectively, and make up approximately 47% and 43% of the Organization's total assets, respectively. If market events were to result in a severe near-term effect, management believes it would not cause a severe disruption of the normal functioning of the entity.

#### NOTE 8: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Section 820, Fair Value Measurements and Disclosures, specifies a hierarchy of valuation techniques based upon whether the inputs to those valuation techniques reflect assumptions other market participants would use based upon market data obtained from independent sources (observable inputs). In accordance with FASB ASC 820, the following summarizes the fair value hierarchy:

**Level 1 Inputs**--Unadjusted quoted market prices for identical assets and liabilities in an active market that the Organization has the ability to access. Valuations of these instruments do not require a high degree of judgment since the valuations are based on quoted prices in active markets.

**Level 2 Inputs**--Quoted prices from similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities that are not active; and inputs other than quoted prices that are observable, such as models or other valuation methodologies. Valuations in this category are inherently less reliable than quoted market prices due to the degree of subjectivity involved in determining appropriate methodologies and the applicable underlying assumptions.

# UNITED WAY OF GREATER LAFAYETTE, INC.

## NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

### NOTE 8: FAIR VALUE MEASUREMENTS (Continued)

**Level 3 Inputs--Inputs based on prices or valuation techniques that are both unobservable and significant to the overall fair value measurements. These inputs require significant management judgment or estimation. These financial instruments have inputs that cannot be validated by readily determinable market data and generally involve considerable judgment by management.**

**As of December 31, 2023 and 2022, the assets noted below are reported at fair value on a recurring basis. Carrying values of non-derivative financial instruments, including cash and cash equivalents, receivables, payables, etc. approximate their fair values due to the short-term nature of these financial instruments. There were no changes in methods or assumptions during the years ended December 31, 2023 and 2022.**

<u>Fair Value Measurements at Reporting Date Using:</u>						
<u>December 31, 2023--</u>	Quoted Prices					
	Fair Value	In Active Markets for Identical Assets/		Significant Other Observable Unobservable		
		Level 1	Level 2	Inputs	Inputs	Level 3
<b>Financial Assets--Recurring--</b>						
<b>Investments--</b>						
Foreign Large Blend	\$ 511,934	\$ 511,934	\$ -	\$ -		
Diversified Emerging Markets	215,926	215,926	-	-		
Large Growth	430,198	430,198	-	-		
Large Value	258,063	258,063	-	-		
Large Blend	204,034	204,034	-	-		
Small Growth	30,519	30,519	-	-		
Small Value	30,911	30,911	-	-		
Mid-Cap Growth	31,129	31,129	-	-		
Mid-Cap Value	59,657	59,657	-	-		
Mid-Cap Blend	16,352	16,352	-	-		
Short Government	7,384	7,384	-	-		
Short-Term Bond	254,954	254,954	-	-		
Intermediate-Term Bond	403,388	403,388	-	-		
Total Bond Market	506,465	506,465	-	-		
Corporate Bond	13,169	13,169	-	-		
Long Government	37,303	37,303	-	-		
Large Government	116,580	116,580	-	-		
<b>Beneficial Interest in Assets Held by--</b>						
<b>Community Foundation</b>						
of Greater Lafayette	1,360,310	-	1,360,310	-		
<b>Montgomery County</b>						
Community Foundation	929,838	-	929,838	-		
<b>Total Assets</b>	<b>\$ 5,418,114</b>	<b>\$ 3,127,966</b>	<b>\$ 2,290,148</b>	<b>\$ -</b>		

**UNITED WAY OF GREATER LAFAYETTE, INC.**

**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2023 and 2022**

**NOTE 8: FAIR VALUE MEASUREMENTS (Continued)**

	<u>Fair Value Measurements at Reporting Date Using:</u>				
	<u>Quoted Prices</u>				
	<u>In Active</u>	<u>Markets for</u>	<u>Significant</u>	<u>Other</u>	<u>Significant</u>
		<u>Identical</u>	<u>Assets/</u>	<u>Observable</u>	<u>Unobservable</u>
	<u>Fair</u>	<u>Liabilities</u>	<u>Inputs</u>	<u>Inputs</u>	<u>Inputs</u>
<u>December 31, 2022--</u>	<u>Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 2</u>	<u>Level 3</u>
<b>Financial Assets--Recurring--</b>					
<b>Investments--</b>					
Foreign Large Blend	\$ 484,305	\$ 484,305	\$ -	\$ -	-
Diversified Emerging Markets	256,336	256,336	-	-	-
Large Growth	288,367	288,367	-	-	-
Large Value	403,993	403,993	-	-	-
Large Blend	54,434	54,434	-	-	-
Small Growth	27,030	27,030	-	-	-
Small Value	52,972	52,972	-	-	-
Mid-Cap Growth	26,752	26,752	-	-	-
Mid-Cap Value	53,829	53,829	-	-	-
Mid-Cap Blend	15,481	15,481	-	-	-
Short Government	10,714	10,714	-	-	-
Short-Term Bond	383,887	383,887	-	-	-
Intermediate-Term Bond	318,927	318,927	-	-	-
Total Bond Market	420,480	420,480	-	-	-
Corporate Bond	35,108	35,108	-	-	-
Large Government	100,655	100,655	-	-	-
<b>Beneficial Interest in Assets Held by--</b>					
<b>Community Foundation</b>					
of Greater Lafayette	1,254,363	-	1,254,363	-	-
<b>Montgomery County</b>					
Community Foundation	827,376	-	827,376	-	-
<b>Total Assets</b>	<u>\$ 5,015,009</u>	<u>\$ 2,933,270</u>	<u>\$ 2,081,739</u>	<u>\$ -</u>	

## **UNITED WAY OF GREATER LAFAYETTE, INC.**

### **NOTES TO FINANCIAL STATEMENTS**

**December 31, 2023 and 2022**

#### **NOTE 9: DONOR DESIGNATED CONTRIBUTIONS**

**In accordance with Accounting Standards, donor designated contributions are accounted for as a liability on the books of the Organization.**

**As of December 31, 2023 and 2022, \$573,183 and \$550,661, respectively, have been designated by donors for various agencies. The Organization has either included these designated amounts in the total allocations payable or paid the allocations out in each respective year.**

**United Way of Greater Lafayette complies with both the letter and intent of United Way of America's Cost Deduction Standard. United Way does not charge donors more than the actual cost to process and transfer designated gifts. There are no duplicative charges assessed donors on designated gifts.**

#### **NOTE 10: BOARD DESIGNATED FUNDS**

**Annual allocations are made to the unrestricted, board designated fund accounts through transfers from the undesignated fund. Disbursements made in excess of the annual allocations to these funds must be approved by the Board of Directors. Any balances remaining in the board designated fund accounts at the end of the year are carried over to the following year and serve to reduce the allocations necessary in the following year.**

#### **NOTE 11: NET ASSETS**

**Unrestricted, board designated funds are specifically identified in the statements of financial position and amount to \$284,206 and \$178,259, respectively for the years ended December 31, 2023 and 2022. Included in cash and investments at December 31, 2023 and 2022, is \$284,206 and \$178,259, respectively, of unrestricted, board designated funds.**

## UNITED WAY OF GREATER LAFAYETTE, INC.

### NOTES TO FINANCIAL STATEMENTS December 31, 2023 and 2022

#### NOTE 11: NET ASSETS (Continued)

**Net assets with donor restrictions, subject to purpose or time restrictions consisted of the following at December 31:**

	2023	2022
<b>Purpose Restriction--</b>		
Special Projects-Bonner	\$ 15,213	\$ 13,613
Stem Initiative	500	500
Tipp Celebration Rally	-	11,849
Lean IN Grant	6,810	6,810
Family Stability	-	1,397
Healthy Active Tippecanoe	2,000	2,000
Philanthropic Needs	14,673	22,168
4Community2/Financial Stability	9,356	4,283
BornLearning	10,412	10,412
Kindergarten Camp	9,098	6,750
United IN 18	-	1,340
United IN 20	3,022	131,169
Sarah Round Price Fund	81,744	45,597
Montgomery County (UWMC)	1,330,887	1,229,798
Merger Support	47,149	75,129
Carroll County	8,371	6,055
Mental Health & Substance Abuse	93,710	64,511
Community Commitment to Education	108,746	96,226
COVID-19 Response	6,745	11,345
United IN22	277,805	500,000
Supplemental IN22	70,000	70,000
Goodnight Box	325	450
<b>Time Restriction--</b>		
Campaign to support future years	3,301,554	3,475,898
<b>Perpetual Restriction--</b>		
Albert J. Bonner, Jr. Fund	<u>4,250</u>	<u>4,250</u>
	<u><u>\$ 5,402,370</u></u>	<u><u>\$ 5,791,550</u></u>

**Included in cash, certificates of deposits, and receivables, and investments at December 31, 2023 and 2022, are \$5,402,370 and \$5,791,550, respectively, of donor restricted funds.**

## UNITED WAY OF GREATER LAFAYETTE, INC.

### NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

#### NOTE 12: FUNCTIONAL EXPENSES

Expenses are allocated based on their functional basis: program services, management and general, and fundraising costs. Expenses by function have been allocated among program and supporting services classifications on the basis of time studies and analyses made by the Organization's management.

Program services are divided into three programs. The Allocation Service Program recruits, educates, and assists local community volunteers in the identification of community funds in programs that address those same needs in our community. The Labor Relations/Community Services Program recruits and educates employees and union members on resources available in our community to assist people in need as well as the ways in which they can assist their co-workers, family members, and neighbors in locating the proper resources for their needs. Grant Programs consists of the United Way Volunteer Center (UWVC), and Community Impact. The Community Impact Programs work to bring key community partners together to address significant community issues. UWVC is a program that builds and strengthens our community by promoting and developing volunteerism by developing awareness among area residents of social service needs in the Lafayette community, promoting the recruitment of volunteers to work with social service agencies to develop and maintain quality volunteer programs.

#### NOTE 13: TRANSACTIONS WITH UNITED WAY WORLDWIDE AND INDIANA UNITED WAYS--RELATED PARTY

The Organization remits annual dues to United Way Worldwide and Indiana United Ways. Remitted amounts for the years ended December 31 were as follows:

	2023	2022
United Way Worldwide	\$ 51,138	\$ 68,962
Indiana United Ways	<u>25,569</u>	<u>27,585</u>
	<u><u>\$ 76,707</u></u>	<u><u>\$ 96,547</u></u>

The Organization was awarded \$595,000 in grants from Indiana Association of United Ways in 2022 for purposes of an IN22 matching grant, developing relations with Carroll County and for Substance Use Disorder prevention, intervention, and treatment initiative.

## UNITED WAY OF GREATER LAFAYETTE, INC.

### NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

#### NOTE 14: CONDITIONAL GRANT

In 2022, the Organization was awarded a grant under the UnitedIN 22 program through the Indiana Association of United Ways. The grant was awarded in the amount of \$500,000, conditional upon the Organization securing new giving. The Organization has fourteen months in which to meet the conditions of the grant. In 2022, the conditions were met and the Organization recorded the \$500,000 in grants receivable as of December 31, 2022.

In 2022, the Organization was awarded a grant under the Volunteer Income Tax Assistance (VITA) program through the Internal Revenue Service. The grant was awarded in the amount of \$30,000, on a cost reimbursable basis, conditional upon the Organization securing matching contributions and providing the service to underserved populations in hard-to-reach areas. The Organization has until September 2023 to meet the conditions of the grant. In 2023, the conditions were met and the funds were received.

In 2023, the Organization was awarded a grant under the Volunteer Income Tax Assistance (VITA) program through the Internal Revenue Service. The grant was awarded in the amount of \$57,850, on a cost reimbursable basis, conditional upon the Organization securing matching contributions and providing the service to underserved populations in hard-to-reach areas. The Organization has until September 2024 to meet the conditions of the grant. As of December 31, 2023, the conditions had not been met.

#### NOTE 15: COMMITMENTS

The Organization has entered into three lease agreements for postage meters and software hosting. The leases contain various monthly lease payments ranging from \$214 to \$564 and annual an payment of \$3,500. The leases expire at various dates thru December 2028.

Expenses under these leases totaled \$12,811 and \$11,929 for the years ended December 31, 2023 and 2022, respectively.

The Organization has also entered into an agreement for extra parking next to the building effective November 2020. This agreement has a monthly payment of \$50. Total expense under this agreement was \$600 for both the years ended December 31, 2023 and 2022.

## UNITED WAY OF GREATER LAFAYETTE, INC.

### NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

#### NOTE 15: COMMITMENTS (Continued)

The minimum payments under these commitments for the years following December 31, 2023, are as follows:

2024	\$ 2,511
2025	2,511
2026	2,511
2027	2,511
2028	<u>2,301</u>
Total	<u>\$ 12,345</u>

The Organization has determined that following ASU 842 is immaterial and elected not to implement the standard applicable leases.

#### NOTE 16: PENSION PLAN

The Organization has a defined contribution plan covering substantially all of its employees. Funding of this plan is current. Pension expense was \$44,501 and \$46,159 in 2023 and 2022, respectively.

#### NOTE 17: ECONOMIC DEPENDENCY AND MAJOR SOURCES OF REVENUE AND SUPPORT

As of December 31, 2023 and 2022, approximately -0% and 15.5%, respectively, of the total revenue is funding received from the Indiana Association of United Ways.

#### NOTE 18: SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through June 26, 2024, the date which the financial statements were available to be issued.



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**INDEPENDENT AUDITOR'S REPORT  
ON SUPPLEMENTARY INFORMATION**

**To the Board of Directors  
United Way of Greater Lafayette, Inc.  
Lafayette, Indiana**

We have audited the financial statements of United Way of Greater Lafayette, Inc. as of and for the years ended December 31, 2023 and 2022, and our report thereon dated June 26, 2024, which expressed an unmodified opinion on those financial statements, appears on page 1. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The following supplementary information is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Huth Thompson LLP*

**June 26, 2024**  
**Lafayette, Indiana**

**UNITED WAY OF GREATER LAFAYETTE, INC.**

**SCHEDULES OF ALLOCATIONS TO AGENCIES**

**As of December 31,**

**(See Independent Auditor's Report on Supplementary Information)**

	<b>2023</b>	<b>2022</b>
<b>Tippecanoe County--</b>		
American Red Cross	\$ 70,875	\$ 70,875
Big Brothers/Big Sisters	90,630	90,630
Boy Scouts of Sagamore Council	61,030	51,030
Bauer Family Resource Center	347,000	347,000
Emergency Family Shelter	27,720	-
Family Promise	-	27,720
Finance Park/Biz Town-Junior Achievement	9,000	9,000
Food Finders Food Bank	140,418	132,883
Girl Scouts of Sycamore Council	36,000	36,000
Hanna Community Center	54,125	64,125
Heartford House - Child Advocacy Center	10,061	10,061
HomesteadCS - Foreclosure & Eviction Prevention	40,000	40,000
Lafayette Adult Resource Academy	62,370	62,370
Lafayette Family YMCA	76,523	76,523
LARA - Recovery Specialist Certification Program	-	6,500
LTHC Homeless Services	312,626	312,626
Legal Aid Corporation	49,815	49,815
Lyn Treece Boys and Girls Club	223,250	223,250
Tippecanoe Senior Center/Meals on Wheels	186,035	186,035
Mental Health America	206,055	206,055
NAMI Café-NAMI West Central Indiana	15,000	15,000
Riggs Community Health Center	70,000	70,000
Right Steps Child Development Centers	500,000	500,000
Salvation Army	31,815	31,815
School Court-Bauer Family Resources	-	13,500
The Arc of Tippecanoe County	20,160	20,160
Wabash Center	202,032	202,032
Willowstone	282,560	282,560
YWCA	153,473	153,473

*(Continued on page 25)*

**UNITED WAY OF GREATER LAFAYETTE, INC.**

**SCHEDULES OF ALLOCATIONS TO AGENCIES**

**As of December 31,**

**(See Independent Auditor's Report on Supplementary Information)**

***(Continued from page 25)***

	<b>2023</b>	<b>2022</b>
<b>Montgomery County (UWMC)--</b>		
Abilities Services Inc.	5,000	1,860
Boys and Girls Club	50,000	50,000
Dusk to Dawn Bereavement	10,000	5,000
Crawfordsville Adult Resource Academy	16,000	16,000
Community Chest	3,500	3,500
Family Crisis Shelter	53,000	53,000
FISH of Montgomery County	5,000	-
Fuzzy Bear Preschool	-	8,000
Grace and Mercy Food Bank	5,000	5,000
HeadStart	3,000	3,000
Hand in Hand	6,102	9,200
New Beginnings Child Care	15,000	12,000
Pam's Promise	19,500	18,500
Recovery Coalition	11,680	11,892
Recovery Coalition--Warming Station	-	4,500
Sunshine Vans	17,500	15,000
Through the Gate	10,000	5,000
Trinity Life Ministry	10,000	9,000
Volunteers for Mental Health	3,500	3,500
Willson Family Literacy	15,000	15,000
Youth Service Bureau	55,000	55,000
<b>Total Allocations Payable</b>	<b>3,592,355</b>	<b>3,594,990</b>
Less: Allocations Not Funded	(13,500)	-
Add: Designations Over Allocations	4,000	5,000
Less: Donor Designated Contributions	(573,183)	(550,661)
<b>Total Expense for Allocations to Agencies</b>	<b>\$ 3,009,672</b>	<b>\$ 3,049,329</b>

The amounts listed above include donor designated contributions for 2023 and 2022.

**UNITED WAY OF GREATER LAFAYETTE, INC.**

**SCHEDULES OF HISTORICAL PLEDGES AND UNCOLLECTIBLES**  
**As of December 31,**  
**(See Independent Auditor's Report on Supplementary Information)**

CAMPAIGN YEAR	TIPPECANOE TOTAL		ALLOWANCE FOR UNCOLLECTED			PERCENT OF TOTAL UNCOLLECTED
	PLEDGES	RECEIVABLE	ORIGINAL	ADJUSTMENTS	UNCOLLECTED	
1994	3,431,252	163,393	(9,900)	153,493	4.47	
1995	3,601,188	171,485	1,236	172,721	4.80	
1996	3,761,580	188,079	(8,644)	179,435	4.77	
1997	3,956,639	197,832	56,035	253,867	6.42	
1998	4,121,871	206,094	56,516	262,610	6.37	
1999	4,307,759	237,312	(129,996)	107,316	2.49	
2000	4,380,508	264,000	(76,592)	187,408	4.28	
2001	4,401,345	267,600	(66,468)	201,132	4.57	
2002	4,665,021	264,083	(87,300)	176,783	3.79	
2003	4,399,526	264,000	(94,509)	169,491	3.85	
2004	4,447,808	242,375	(73,741)	168,634	3.79	
2005	4,656,884	218,585	43,364	261,949	5.62	
2006	4,612,355	221,819	2,568	224,387	4.86	
2007	4,644,855	207,160	110,923	318,083	6.85	
2008	4,745,316	265,208	128,779	393,987	8.30	
2009	4,266,163	283,273	(19,726)	263,547	6.18	
2010	4,257,744	299,319	(110,438)	188,881	4.44	
2011	4,283,304	280,484	(114,248)	166,236	3.88	
2012	4,532,528	291,946	(105,941)	186,005	4.10	
2013	4,543,407	258,946	(86,746)	172,200	3.79	
2014	4,628,534	215,211	(8,360)	206,851	4.47	
2015	4,540,654	184,022	37,738	221,760	4.88	
2016	4,618,646	187,433	(25,155)	162,278	3.51	
2017	4,625,209	199,425	(21,202)	178,223	3.85	
2018	4,738,691	197,356	38,339	235,695	4.97	
2019	4,682,530	195,757	133,717	329,474	7.04	
2020	4,353,601	187,501	(9,751)	177,750	4.08	
2021	4,536,596	219,779	(19,496)	200,283	4.41	
2022	4,532,049	225,993	*	*	*	
2023	4,371,813	221,346	*	*	*	

**Note: The pledges and allowances do not include Out-of-County designated pledges or allowances.**